

**Town of Clarksburg
Group Life and AD&D Options
July 1, 2026**

Basic Life and AD&D	
Name of Carrier	Standard
Eligibility	Active and Retirees
Life Insurance Benefit Schedule	
All Full Time Employees	\$10,000
Retirees	\$2,000
AD&D	For Active Only
Contribution	50%
Age Reduction Schedule	None
Waiver of Premium	To Age 55
Conversion	Included
Rates	
Life Rates per \$1,000 (Active)	\$1.237
Life Rates per \$1,000 (Retiree)	\$1.237
AD&D Rates per \$1,000	\$0.030
Estimated Life Volume (Census)	\$360,000
Estimated AD&D Volume (Census)	\$88,000
Estimated Monthly Premium (Census)	\$447.96
Estimated Annual Premium (Census)	\$5,375.52
Rate Guarantee	2 Years

*Volume used from the census provided.